



PAYMENTS TO GOVERNMENTS

Report on payments made to governments for 2015

June 2016

This report outlines payments made by JSC “Acron” and its subsidiaries to governments for 2015 in connection with their extractive industry activities. It is based on financial information available to JSC “Acron” at the day of this report and is subject to assumptions and reservations customarily included in financial statements of JSC “Acron”, which are hereby incorporated by reference into, and made a part of, this report as if set forth herein in full, *mutatis mutandis*.

Payments made by country and level of government (in US\$ thousands)

Russia Governments	Production Entitlements	Taxes on the income, production or profits, excluding taxes on consumption	Royalties	Dividends	Signature, discovery and production bonuses	License fees, rental fees, entry fees and other considerations for licenses and/or concessions	Payments for infrastructure improvements	Total
Russia – National	0	2,786	0	0	0	0	0	2,786
Russia – Local – Kirovsk	0	0	0	0	0	0	9,306	9,306
	0	2,786	0	0	0	0	9,306	12,092

Canada Government	Production Entitlements	Taxes on the income, production or profits, excluding taxes on consumption	Royalties	Dividends	Signature, discovery and production bonuses	License fees, rental fees, entry fees and other considerations for licenses and/or concessions	Payments for infrastructure improvements	Total
Canada – Regional – Saskatchewan	0	0	0	0	0	595	0	595
	0	0	0	0	0	595	0	595

Total	0	2,786	0	0	0	595	9,306	12,687
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Payments made on a project-by-project basis (in US\$ thousands)

Russia Projects	Production Entitlements	Taxes on the income, production or profits, excluding taxes on consumption	Royalties	Dividends	Signature, discovery and production bonuses	License fees, rental fees, entry fees and other considerations for licenses and/or concessions	Payments for infrastructure improvements	Total
North-Western Phosphorous Company	0	2,786	0	0	0	0	9,306	12,092
	0	2,786	0	0	0	0	9,306	12,092
Canada Projects	Production Entitlements	Taxes on the income, production or profits, excluding taxes on consumption	Royalties	Dividends	Signature, discovery and production bonuses	License fees, rental fees, entry fees and other considerations for licenses and/or concessions	Payments for infrastructure improvements	Total
101235336 Saskatchewan Ltd	0	0	0	0	0	125	0	125
CanPacific Potash Inc	0	0	0	0	0	282	0	282
North Atlantic Potash Inc	0	0	0	0	0	188	0	188
	0	0	0	0	0	595	0	595
Total	0	2,786	0	0	0	595	9,306	12,687